



April 7, 2015

Mr. Carlos Foulkes
Chief Executive Officer
Atavus Group Limited
P.O.Box AP 59057
Nassau, The Bahamas

Dear Sir,

***Re: Fee Proposal for IMAX Entertainment Complex, Gladstone Road & John F.
Kennedy Drive, Nassau, The Bahamas***

1.0 Introduction

We have reviewed the preliminary design concept for the captioned project and, will be please to assist the Consulting Architects with other Professionals Associated with same, in developing Working Drawings and Specifications to enable the General Contractor to complete the project within budget and on schedule.

Based on discussions todate and, form reviewing revised Preliminary Designs prepared by "OBA" (The Office of Bangkok Architects), it is our understanding that "OBA" will be responsible for the production of all Architectural Design in sufficient details to allow the "Architect of Record" to complete the working drawings for "PREMIT Approval".

The schedule for completion of the project is approximately fifteen (15) months form commencement.

2.0 Scope of Service

1. Architectural review of Preliminary Master Plan and Imax Entertainment Complex, recommend changes/amendments as per Bahamas Building Code.
2. Amend Architectural Working Drawings and prepare additional details for submissions to the Ministry of Works & Utilities (Building Control Department) for Building Permit.

3. Submit Preliminary Design Concept to the Department of Physical Planning Department for “Approval-In-Principle”.
4. Preparation of revised/amended plans and submissions of same for approval by Government Agencies, as may be necessary.
5. Inspection of all Architectural Work during construction to ensure compliance with the drawings and to satisfy code requirements.
6. Arrange meetings with relevant Government Agencies as required, to assist with the timely completion of construction.

3.0 **Cost of Service**

Our Standard Fee Proposal for the above scope of works is four (4) percent of the Construction Cost; however, for this project we propose a lump-sum of \$200,000.00.

Reimbursable Expenses

Courier services, printing/copying and long distance/overseas calls, these will be billed at cost.

4.0 **Payment Schedule**

Fees will be charged in installments in accordance with the following schedule:

- Project Retainer \$15,000.00
- Submission of Plans to M.O.W. \$60,000.00
- Approval Permit \$40,000.00

*Balance to be paid in equal monthly installments over fifteen (15) months.

Note: Please note that 7.5% VAT will be added to each invoice.

Hourly Rate

- Principle \$175.00 per hour
- Architect \$ 75.00 per hour
- Technical Support \$ 55.00 per hour
- Administration \$ 50.00 per hour

5.0 **Conclusion**

We wish to thank you for affording us the privilege to assist with the development of your project and look forward to a successful completion.

Sincerely
Alvan K. Rolle & Associates Co. Ltd

Alvan K. Rolle
Principal

Accepted: _____
Atavus Group Limited

Title: _____

Date: _____